

## Press Release

New Delhi, 28 July 2023

### Financial Performance for the Quarter ended 30 June 2023

#### Highlights-Q1FY24

- Profit after Tax (PAT) stood at ₹36.76 crore for Q1FY24 against ₹36.41 crore for Q4FY23.
- NIM improved to 4.33% in Q1FY24 compared to 4.23% a year ago.
- Capital Adequacy ratio stood at 34.90% hereby providing cushion for growth and expansion.
- Fresh Business (Disbursements) of ₹332 Crore were made during the quarter.

#### Management Commentary



*“We are delighted to announce our financial performance for Q1FY24, which demonstrates our ability to thrive and expand. When compared to the previous year, there were significant uncertainties surrounding financial results and compliance. However, this time, we have taken measures to keep everything on the right track. In the past few years, we have encountered various challenges, including Power Sector instability, the NBFC crisis, and Governance matters. Nevertheless, our dedication to contributing to sustainable green infrastructure finance remains unwavering, as we adhere to the standard corporate practices and processes.*

*Our journey is transformative, marked by a conscious shift of our portfolio towards sunshine sectors. We closely align ourselves with the Government’s vision of achieving net zero carbon emissions. Our commitment to supporting sustainable green projects is evident in the areas of Water Treatment, Green Hydrogen, CNG biogas, Clean Water Distribution, smart cities, electric mobility, waste management, and other sustainable infrastructure initiatives.”*

#### Q1FY24 VS Q1FY23

- Total Income for Q1FY24 stood at ₹193.23 crore compared to ₹207.20 crore in Q1FY23.
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q1FY24 stood at ₹49.24 crore and ₹36.77 crore compared to ₹67.67 crore and ₹50.56 crore in Q1FY23 respectively.
- Yield on Earning Portfolio improved to 10.77% in Q1FY24 compared to 10.50% in Q1FY23.
- Debt Equity Ratio stood at 2.05 times in Q1FY24 compared to 2.49 times in Q1FY23.
- Net Interest Margin (NIM) (Earning Portfolio) increased to 4.33% in Q1FY24 compared to 4.23% in Q1FY23.
- Spread (Earning Portfolio) for Q1FY24 stood at 2.42% compared to 2.98% in Q1FY23.
- Cost of borrowed funds has increased to 8.35% in Q1FY24 compared to 7.52% in Q1FY23.

## Q1FY24 VS Q4FY23

- Total Income for Q1FY24 stood at ₹193.23 crore compared to ₹199.70 crore in Q4FY23.
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q1FY24 increased to ₹49.24 crore and ₹36.77 crore compared to ₹45.46 crore and ₹36.41 crore in Q4FY23 respectively.
- Yield on Earning Portfolio improved to 10.77% in Q1FY24 compared to 10.61% in Q4FY23.
- Debt Equity Ratio stood at 2.05 times in Q1FY24 compared to 2.09 times Q4FY23.
- Net Interest Margin (NIM) (Earning Portfolio) stood at 4.33% in Q1FY24 compared to 4.35% in Q4FY23.
- Spread (Earning Portfolio) for Q1FY24 stood at 2.42% compared to 2.50% in Q4FY23.
- Cost of borrowed funds has increased to 8.35% in Q1FY24 compared to 8.11% in Q4FY23.
- Net Interest Income (NII) for Q1FY24 stood at ₹80.04 crore compared to ₹81.59 crore in Q4FY23.

## As at 30<sup>th</sup> June, 2023

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans, stood at ₹7,453 crores as on 30<sup>th</sup> June, 2023.
- Capital Adequacy Ratio as on 30<sup>th</sup> June, 2023 stood at 34.90%.
- Total Fresh Loan Sanctioned of ₹305 crore and Disbursed ₹332 crore during Q1FY24.

## About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee-based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to <http://www.ptcfinancial.com>

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